

RESOLUTION NO. 2016-01

A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA AUTHORIZING THE CHAIRMAN TO CONVEY REAL ESTATE TO PURCHASERS PURSUANT TO CERTAIN RESTRICTIONS;

WHEREAS, the Community Development Agency of Lexington, Nebraska (the "Agency"), created pursuant to Nebraska Community Development Law (the "Act"), has the authority to convey real estate in accordance with said Act; and

WHEREAS, the Agency owns Lot 4, Block 3, Paulsen's First Addition to the City of Lexington, Dawson County, Nebraska; and the Agency owns Lot 11, Block 2, Paulsen's First Addition to the City of Lexington, Dawson County, Nebraska; and the Agency owns Lots 5 and 6, Block 1, Parkview Addition to the City of Lexington, Dawson County, Nebraska (collectively known as the "Real Estate"); and

WHEREAS, the Agency deems it to be in the public interest and in furtherance of the purposes of the Act to convey the Real Estate to purchasers pursuant to certain restrictions;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA:

Section 1. The Chairman of the Agency is hereby authorized and directed on behalf of said Agency to convey the Real Estate to purchasers pursuant to the restrictions in Section 2.

Section 2. That purchasers may purchase the individual lots comprising said Real Estate for \$0.00, thru September 1, 2016, so long as such purchaser agrees to construct a single family dwelling within six (6) months of possession. Subsequent to September 1, 2016 purchasers may purchase the individual lots compromising said Real Estate for \$5,000.00 per lot.

PASSED AND APPROVED this 15th day of February, 2016.

**COMMUNITY DEVELOPMENT AGENCY
OF THE CITY OF LEXINGTON, DAWSON
COUNTY, NEBRASKA**

ATTEST:

By: _____
Secretary

By: _____
Chairman

(S E A L)