

**COMMUNITY DEVELOPMENT AGENCY
OF LEXINGTON, NEBRASKA**

RESOLUTION No. 2017-09

(Redevelopment Agreement—The Row Redevelopment Project)

A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA, APPROVING THE REDEVELOPMENT AGREEMENT FOR THE ROW REDEVELOPMENT PROJECT AND AUTHORIZING THE USE OF TAX INCREMENT FINANCING FOR SAID PROJECT AND THE SALE OF THE REDEVELOPMENT AREA TO THE REDEVELOPERS.

RECITALS

A. The Community Development Agency of Lexington, Nebraska (the “CDA”) has been established and authorized to undertake redevelopment activities and administer the programs and benefits available under the Community Development Law of the State of Nebraska, codified at Neb. Rev. Stat. § 18-2101, et. seq., as amended (the “Act”).

B. The Redevelopment Plan for Redevelopment Area #5, as amended, includes a redevelopment project referred to as the Row Redevelopment Project (the “Project”).

C. The CDA has prepared a redevelopment agreement that will implement and govern the Project (the “Redevelopment Agreement”), a copy of which is attached as Exhibit “A” and incorporated herein by this reference.

D. The CDA has determined that the Project would not be economically feasible as designed without the use of tax increment financing; the Project as designed would not occur in the Redevelopment Area without the use of tax increment financing; and the Project is in the long-term best interests of the community.

NOW THEREFORE, BE IT RESOLVED, that the CDA does hereby approve and adopt the Redevelopment Agreement.

BE IT FURTHER RESOLVED, that the CDA hereby authorizes the chairperson of the CDA to execute and enter into the Redevelopment Agreement on the CDA’s behalf and to take all actions necessary to carry out and implement the Redevelopment Agreement, including without limitation the issuance of TIF Indebtedness and the sale of the Redevelopment Area from the CDA to the Redevelopers, as set forth in the Redevelopment Agreement.

The CDA hereby rescinds any other resolutions or actions that are contradictory or incompatible with this Resolution.

[SIGNATURE PAGE TO FOLLOW]

DATED this 24th day of July, 2017.

COMMUNITY DEVELOPMENT
AGENCY OF LEXINGTON,
NEBRASKA

Chairperson

ATTEST:

Secretary

EXHIBIT "A"
Redevelopment Agreement

(See Attached)

4853-1665-5947, v. 1

Exhibit "A"