

ECONOMIC DEVELOPMENT

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2020-2021

LINE	ACCOUNT DESCRIPTION	FY 17-18 ACTUAL	FY 18-19 ACTUAL	FY 19-20 BUDGET	FY 19-20 ESTIMATE	FY 20-21 BUDGET
1	Revenues:					
2	Beginning Cash Balance	182,764	417,366	706,487	507,148	243,304
3	Transfer from General Fund	167,500	167,500	167,500	167,500	167,500
4	Land / Lease Payments					
5	Loan Proceeds					
6	Loan Paybacks	66,000	112,400	89,200	63,200	92,914
7	Miscellaneous / Other	1,141	9,895	500	5,468	5,500
8						
9	Total Revenue	417,405	707,160	963,687	743,316	509,218
10						
11	Expenses:					
12	Transfer to General Fund					
13	Transfer to Street					
14	Transfer to Debt Service					
15	Transfer to Lex Revolving					
16	Programs / Projects		200,000	933,687	500,000	509,206
17	Bond Payments					
18	Loan Payments					
19	Office Expense	27				
20	Admin / Marketing Costs	12	12	30,000	12	12
21						
22	Total Expenses	39	200,012	963,687	500,012	509,218
23						
24	Ending Balance	417,366	507,148	0	243,304	0

LEXINGTON REVOLVING LOAN FUND

CITY OF LEXINGTON BUDGET -- FISCAL YEAR 2020-2021

LINE	ACCOUNT DESCRIPTION	FY 17-18 ACTUAL	FY 18-19 ACTUAL	FY 19-20 BUDGET	FY 19-20 ESTIMATE	FY 20-21 BUDGET
1	Revenue:					
2	Beginning Cash Balance	83,158	7,938	119,558	119,560	213,376
3	Grant / Loan Proceeds			300,000		300,000
4	Loan Payments	199,772	111,615	111,615	93,803	113,842
5	Pmts From Other Funds			60,000		60,000
6	Sale of Property					
7	Miscellaneous	8	7		13	
8	Transfers In					
9						
10	Total Revenue	<u>282,938</u>	<u>119,560</u>	<u>591,173</u>	<u>213,376</u>	<u>687,218</u>
11						
12	Expenses					
13	Audit / Legal / Publication					
14	Contractual					
15	Loans to Other Funds					
16	Loan Repymt to State					
17	Paybacks to Other Funds					
18	Programs / Projects	275,000		591,173		687,218
19	Office Expense					
20	Transfers Out					
21						
22	Total Expenses	<u>275,000</u>	<u>0</u>	<u>591,173</u>	<u>0</u>	<u>687,218</u>
23						
24	Ending Balance	<u>7,938</u>	<u>119,560</u>	<u>0</u>	<u>213,376</u>	<u>0</u>