

ORDINANCE NO. 577

AN ORDINANCE PROVIDING FOR THE MAINTENANCE, EXTENSION AND ENLARGEMENT OF THE WATER WORKS SYSTEM OWNED BY THE CITY OF LEXINGTON, NEBRASKA; PROVIDING FOR THE ISSUANCE OF "WATER REVENUE BONDS" TO PAY THE COST THEREOF; AND PROVIDING FOR THE EMPLOYMENT OF SPECIAL ENGINEERS FOR SUCH IMPROVEMENTS.

BE IT ORDAINED BY THE PRESIDENT OF THE COUNCIL AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

Section 1. The President of the Council and the Council of the City of Lexington hereby find and determine: that the system of water works and mains, owned by said City, located therein and serving the inhabitants thereof, is inadequate for the purpose of furnishing a proper water supply and necessary fire protection to the schools and inhabitants of said city, and that it is imperative that the water system of said city be extended ~~by~~ and enlarged by the installation of new and larger water mains for the elimination of friction loss, for the handling of additional demand and for fire protection, and that water meters be installed for all residential water users to eliminate loss and wastage of water.


Section 2. That for the purpose of paying the cost of the extension, enlargement and maintenance of said water system, Water Revenue Bonds shall be issued in such amount as may be required, as provided and authorized by Section 17-905, Revised Statutes of Nebraska for 1943, the principal and interest of such bonds to be payable solely from and secured by a pledge of the revenues of said water system.

Section 3. That Harold Hoskins and Associates, Inc., Engineers, of Lincoln, Nebraska, having been heretofore employed by said City as Special Engineers for the preparation of plans and specifications for the extension and enlargement of said water system, and such plans and specifications, together with plans and specifications of the City Engineer for water meter installation, together with estimates of the cost of such improvements, in the total sum of \$115,029.00, having been submitted to the Council of said City, said plans, specifications and estimates of cost are hereby approved and accepted, and the City Clerk shall give Notice

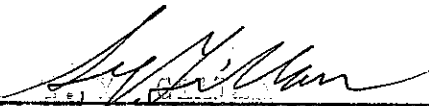
to Contractors for the acceptance of bids for such proposed improvements at such time as the Council shall by motion direct.

Passed, approved and ordered published this 15th day of June, 1950.

Attest:



President of Council



City Clerk

(SEAL)

At.

clipped