JOHN M. NEFF CITY ATTORNEY

ORDINANCE	NO.	1059	
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AN ORDINANCE OF THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA,

TO SELL REAL ESTATE HEREINAFTER DESCRIBED, TO PROVIDE FOR PUBLICATION OF

NOTICE OF SALE, AND TO PROVIDE FOR AN EFFECTIVE DATE OF THIS ORDINANCE AND

PUBLICATION THEREOF.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

Section 1. That the City of Lexington sell at public auction, to the highest bidder, for cash, the following described real estate, known as the City Library at 703 North Washington:

The North Half $(\frac{1}{2})$ of Lots Eleven (11) and Twelve (12), Block Twenty-six (26) Original town of Plum Creek, now City of Lexington, Dawson County, Nebraska.

Section 2. That possession of the property shall not be given until after the completion of the new City Library and the vacation of the present City Library from the above property. That 10% of the bid price shall be paid at the time of the sale; that an additional 15% shall be paid after the purchaser shall have the time to have the title examined and the balance of 75% shall be paid upon ontaining possession.

Section 3. That an abstract of title shall be furnished to the purchaser showing merchantable title and right to sell the said property in the City of Lexington.

Section 4. That the President of the Council and the City Clerk shall execute a deed of the City of Lexington to the purchaser of the said described property upon compliance with the terms of the sale.

Section 5. This Ordinance shall be in full force and effect upon and after its passage, approval and publication as provided by law, and after advertisement of said sale as provided by the Statutes of Nebraska.

Passed and approved November 9, 1965.

President of the Comici

ATTEST:

Marris L. Warren

(SEAL)