ORDINANCE NO. 1342

AN ORDINANCE DIRECTING THE CONVEYANCE OF REAL ESTATE; STATING THE MANNER AND TERMS THEREOF.

BE IT ORDAINED BY THE PRESIDENT OF THE COUNCIL AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

Section 1. The City of Lexington, Nebraska, is the owner of real estate described as follows:

The East Twenty-five feet eight inches (E 25' 8") of Lot Three (3), Block Fifty-four (54), Original Town of Plum Creek, now City of Lexington, Dawson County, Nebraska.

Section 2. The City of Lexington hereby sells and conveys the above described property to Dale Mooberry and Elaine M. Mooberry, husband and wife, of Lexington, Nebraska.

Section 3. The City of Lexington shall convey by warranty deed and provide an abstract to the described property. The closing date of the sale shall be on or before April 20, 1974, and the consideration shall be FIFTEEN THOUSAND and no/100 DOLLARS (\$15,000.00). The consideration shall be paid as follows:

\$500.00 to be paid at the time of execution of an agreement covering the sale and the balance of \$14,500.00 to be paid at the date of closing.

Section 4. This Ordinance and notice hereof shall be published as provided in Neb. Rev. Stat., Sec. 16-202 (Reissue 1970). After publication and on failure of a remonstrance against such sale and conveyance, the President of the Council is authorized to execute the warranty deed.

PASSED AND APPROVED this 12th day of March, 1974.

President of the Council

Approved:

(SEAL)