ORDINANCE NO. 1360

AN ORDINANCE TO AMEND SECTION 24-5; TO CHANGE THE ASSESSMENTS OF BENEFITS FOR IMPROVEMENTS.

BE IT ORDAINED BY THE PRESIDENT AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

Section 1. Section 24-5 of the Code is hereby amended to read as follows:

Section 24-5. <u>Assessments of benefits for improvements—amount.</u>

For all improvement districts after District No. 184, the benefits of various categories of street improvement will be levied and assessed on all lots, parts of lots, lands, and real estate to the extent of the special benefit ot such lots, parts of lots, lands, and real estate by reason of such improvement. benefits shall be determined by the Council sitting as a Board of Equalization, using eighty-five percent (85%) of the actual cost (including engineering and publication costs and excluding intersection, alley, and storm sewer costs) as a basis to determine the benefit; except, that the Council sitting as a Board of Equalization may determine that the special benefit to lots, parts of lots, lands, and real estate in new subdivisions will be one hundred percent (100%) of the actual cost (including engineering and publication costs and excluding intersection, alley, and storm sewer costs).

Section 2. Section 24-5 as written prior to the passage of this Ordinance, be and the same is hereby repealed.

Section 3. This Ordinance shall be in full force and

effect from and after its passage, approval, and publication, as provided by law.

PASSED AND APPROVED this 8th day of October 1974.

President of the Council

APPROVED:

(SEAL)