

ORDINANCE NO. 1362

AN ORDINANCE LEVYING A SPECIAL ASSESSMENT UPON THE LOTS, LANDS, AND REAL ESTATE ABUTTING UPON, ADJACENT TO AND SPECIALLY BENEFITED BY THE IMPROVEMENTS IN SEWER EXTENSION DISTRICT NUMBER 73, OF THE CITY OF LEXINGTON, NEBRASKA; TO DEFRAY THE COSTS OF SAID IMPROVEMENTS, TO THE EXTENT OF THE SPECIAL BENEFIT TO SUCH LOTS, LANDS, AND REAL ESTATE BY REASON OF SUCH IMPROVEMENTS.

WHEREAS, it has been determined by the City Council sitting as a Board of Equalization, after the publication and notice to property owners as required by law, that the benefits to the lots, lands, and real estate in Sewer Extension District Number 73, for constructing a sewer main in the center of south Washington Street extended to the south, starting at the south line of Block Ten (10), Stuckey and Little Addition and running south and terminating at the north line of Drainage District One right-of-way, are equal and uniform in proportion to the size of the various lots, lands, and real estate in said District.

THEREFORE, BE IT ORDAINED BY THE PRESIDENT OF THE COUNCIL AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

Section 1. There is hereby levied, against the lots, lands, and real estate abutting upon, adjacent to and specially benefited by the improvements in Sewer Extension District Number 73, a special tax of SEVEN THOUSAND SIX HUNDRED THIRTY-NINE DOLLARS AND FIFTY-SEVEN CENTS (\$7,639.57) to pay the cost of improvements in the District, to be apportioned among the lots, lands, and real estate according to front footage according to the rules which the Board of Equalization consider fair and equitable, and duly adopted. All of said assessments being in proportion to benefits received by the real estate in question.

Section 2. The assessments shall be apportioned and levied against the lots, lands, and real estate, respectively, in proportion to benefits received as follows:

TRACT ONE (1), D-I-C FIRST ADDITION TO THE CITY OF LEXINGTON,
DAWSON COUNTY, NEBRASKA

H & R Building Co. - - - - - \$ 1,070.71

TRACT TWO (2), D-I-C FIRST ADDITION TO THE CITY OF LEXINGTON,
DAWSON COUNTY, NEBRASKA

Dawson Investment Company - - - - - \$ 864.10

TRACT THREE (3), D-I-C FIRST ADDITION TO THE CITY OF LEXINGTON,
DAWSON COUNTY, NEBRASKA

N & K, INC. - - - - - \$ 2,041.00

TRACT OF LAND 150 FEET WIDE FROM EAST TO WEST, LYING WEST OF
AND ABUTTING WASHINGTON STREET FROM THE SOUTH LINE
OF BLOCK TEN (10), STUCKEY AND LITTLE ADDITION, TO
THE NORTH RIGHT-OF-WAY LINE OF DRAINAGE DISTRICT ONE (1)

Dawson Investment Company - - - - - \$ 3,663.76

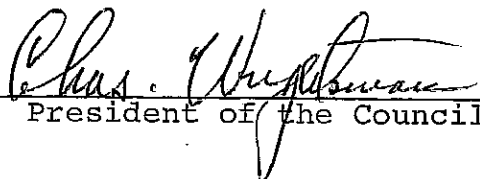
TOTAL \$ 7,639.57

Section 3. The assessments shall be payable in five (5) installments as follows: One-fifth (1/5) within fifty (50) days from the date of this levy; one-fifth (1/5) in one (1) year after said date; and one-fifth (1/5) thereafter until the whole is paid; each of said installments except the first, shall draw interest at the rate of 7% percent per annum from the date of levy until the same shall become delinquent and thereafter any installments including the first shall draw 9% percent per annum until paid. Provided, however, that the owner of any lot, land, and real estate may pay the entire assessment herein



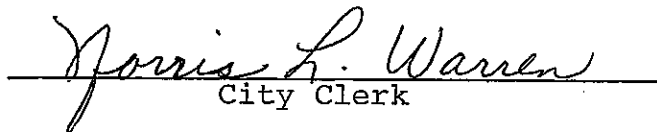
levied against the same within fifty (50) days from the date of the levy and thereupon such lot, lands, and real estate shall be exempt from any lien or charge therefor.

Passed and approved this 24th day of September, 1974.



President of the Council

Attest:



City Clerk

(SEAL)

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