

ORDINANCE NO. 1400

AN ORDINANCE LEVYING A SPECIAL ASSESSMENT UPON THE LOTS, PARTS OF LOTS, LAND AND REAL ESTATE ABUTTING UPON AND ADJACENT TO AND ESPECIALLY BENEFITED BY THE IMPROVEMENTS IN IMPROVEMENT DISTRICT NO. 191, OF THE CITY OF LEXINGTON, NEBRASKA, TO DEFRAY THE COST OF SAID IMPROVEMENTS, TO THE EXTENT OF THE SPECIAL BENEFITS TO SUCH LOTS, PARTS OF LOTS, LANDS AND REAL ESTATE BY REASON OF SUCH IMPROVEMENTS.

WHEREAS, it has been determined by the City Council sitting as a Board of Equalization, after publication and notice to property owners as required by law, that the benefits to the lots, parts of lots, land and real estate in Improvement District No. 191, for Sage Brush Lane in Tract One and Three of the the Dawson Investment Company Addition in the City of Lexington, Nebraska, for grading, concrete paving, and drainage, are equal and uniform in proportion to the size of the various lots, parts of lots, lands and real estate, in said district. THEREFORE, be it ordained by the President of the Council and the Council of the City of Lexington, Nebraska.

Section.1. That there be and hereby is levied and assessed against the lots, parts of lots, lands and real estate, in said improvement district, abutting upon, adjacent to, and especially benefited by, the improvements in Improvement District No. 191 of said City, a special tax of \$10,880.39 to pay the cost of improvements in said district, to be apportioned among said lots, parts of lots, lands and real estate according to feet frontage and prorated and scaled back from the line of such improvements according to the rules which the Board of Equalization consider fair and equitable, and duly adopted. All of said assessments being in proportion to benefits received by the real estate in question.

Section 2. That said assessments be apportioned and levied against the said lots, parts of lots, lands and real estate, respectively, a said proportion to benefits received as follows:

DAWSON INVESTMENT COMPANY ADDITION, TRACT 3, TO THE CITY OF LEXINGTON,
DAWSON COUNTY, NEBRASKA

Tract 3
(N & K Inc.) - - - - - \$ 5,443.13

DAWSON INVESTMENT COMPANY ADDITION, TRACT 1, TO THE CITY OF LEXINGTON,
DAWSON COUNTY, NEBRASKA

Tract 1
(H& R Building, Inc.) - - - - - \$ 5,437.26

\$ 10,880.39

Section 3. That said assessments shall be payable in ten installments as follows: One-tenth within fifty days from the date of this levy, one-tenth in one year after said date and one-tenth each year thereafter until the whole is paid; each of said installments except the first, shall draw interest at the rate of seven per cent (7%) per annum from the date of the levy until the same shall become delinquent, and thereafter all installments including the first shall draw nine per cent (9%) per annum until paid. Provided, however that the owner of any lot, part of lot, land and real estate may pay the entire adessment herein levied against the same within fifty (50) days from the date of the levy and thereupon such lots, parts of lots, lands and real estate shall be exempt from any lien or charge therefore.

Passed and approved this 14th day of October, 1975.

Chas. W. Wiegman
President of the Council

Attest:

Harris L. Warren
City Clerk

(S E A L)