) prignal

ORDINANCE NO. 1407

LEXINGTON, NEBRASKA

\$ 7,657.25

TOTAL

## ORDINANCE NO. 1407

AN ORDINANCE LEVYING A SPECIAL ASSESSMENT UPON THE LOTS, PARTS OF LOTS, LAND AND REAL ESTATE ABUTTING UPON AND ADJACENT TO AND ESPECIALLY BENEFITED BY THE IMPROVEMENTS IN WATERMMAIN DISTRICT NO. 7, OF THE CITY OF LEXINGTON, NEBRASKA, TO DEERAY THE COST OF SAID IMPROVEMENTS, TO THE EXTENT OF THE SPECIAL BENEFITS TO SUCH LOTS, PARTS OF LOTS, LANDS AND REAL ESTATE BY REASON OF SUCH IMPROVEMENTS.

WHEREAS, it has been determined by the City Council sitting as a Board of Equalization, after publication and notice to property owners as required by law that the benefits to the lots, parts of lots, land and real estate in Water Main District No. 7, which includes the extension of a six (6) inch asbestos water main commencing at the East line of Indian Heights First Addition and running East in the Center of Apache Drive and terminating at the East line of Indian Heights Second Addition, all within the City of Lexington, Nebraska, are equal and uniform in proportion to the size of the various lots, parts of lots, lands and real estate, in said district. THEREFORE, be it ordained by the President of the Council and the Council of the City of Lexington, Nebraska.

Section 1. That there by and hereby is levied and assessed against the lots, parts of lots, lands and real estate, in said improvement district, abutting upon, adjacent to, and especially benefited by, the improvements in Water Main District No. 7 of said City, a special tax of \$7,657.25 to pay the cost of improvements in said district, to be apportioned among said lots, parts of lots, lands and real estate according to feet frontage and prorated and scaled back from the line of such improvements according to the rules which the Board of Equalization consider fair and equitable, and duly adopted. All of said assessments being in proportion to benefits received by the real estate in question.

Section 2. That said assessments be apportioned and levied against the said lots, parts of lots, lands and real estate, respectively, a said proportion to benefits received as follows:

INDIAN HEIGHTS SECOND ADDITION, TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA

Lot 10 (Clyde L. McCormick, et al)	\$ 667.63
Lot 11 (Indian Heights Development Co.)	\$ 776.63
Lot 12 (Indian Heights Development Co.)	\$ 776.63
Lot 13 (Indian Heights Development Co.)	\$ 776.63
Lot 14 (Indian Heights Development Co.)	\$ 776.63
Lot 15 (Indian Heights Development Co.)	\$ 776.62
Lot 16 (Indian Heights Development Co.)	\$ 776. <del>6</del> 2
Lot 17 (Indian Heights Development Co.)	\$ 776.62
Lot 18 (Indian Heights Development Co.)	\$ 776.62
Lot 19 (Indian Heights Development Co.)	 776.62

Section 3. That said assessments shall be payable in five installments as follows: One-fifth within fifty days from the date of this levy, one-fifth in one year after said date and one-fifth each year thereafter until the whole is paid; each of said installments except the first shall draw interest at the rate of seven per cent (7%) per annum from the date of the levy until the same shall become delinquent, and thereafter all installments including the first shall draw nine per cent (9%) per annum until paid. Provided, however that the owner of any lot, part of lot, land and real estate may pay thenentire assessment herein levied against the same within fifty (50) days from the date of the levy and thereupon such lot, parts of lots, lands and real estate shall be exempt from any lien or charge therefore.

Passed and approved this 26th day of November, 1975.

Fresident of the Council

Attest:

Horris L Warren
City Clerk

(SEAL)