ORDINANCE NO. 1469
LEXINGTON, NEBRASKA.

## ORDINANCE NO. 1469

AN ORDINANCE DIRECTING THE CONVEYANCE OF REAL ESTATE: STATING THE MANNER AND TERMS THEREOF.

BE IT ORDAINED BY THE MAYOR AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

Section 1. The City of Lexington, Nebraska, is the owner of real estate described as follows:

A tract of land bordered on the North by the South right of ways line of Third Street, on the East by the West right of way line of Jefferson Street and on the South by the North Right of way line of Highway 30. Containing 2711.60 square feet, more or less.

Section 2. The City of Lexington hereby sells and conveys the real estate described in Section 1 to The State of Nebraska.

Section 3. The City of Lexington hereby reserves and does not convey the following:

A perpetual easement over the above described property reserving to the City the right to keep, repair, maintain, or replace the utility poles and lines presently located upon the above described property.

Section 4. The City of Lexington shall convey the above described real estate by Warranty Deed and no abstract will be provided. The closing date shall be on or before the <a href="Lith">114th</a> day of January, 1977, and the consideration shall be EIGHT HUNDRED THIRTEEN DOLLARS AND FOURTY EIGHT CENTS (\$813.48) plus the expense of the sale. The consideration shall be paid at the date of closing.

Section 5. This Ordinance shall be published in pamphlet form and take effect as provided by law. The notice of this sale shall be published as provided in Neb. Rev. Stat., Sec. 16-202 (Reissue 1974). After publication of the notice and on failure of a remonstrance against such sale and conveyance, the President

of the Council is authorized to execute the deed.

PASSED AND APPROVED THIS <u>14th</u> day of December, 1976.

PRESIDENT OF THE COUNCIL

APPROVED:

CITYCLERK

(SEAL)