## ORDINANCE NO. 1683

AN ORDINANCE DIRECTING THE CONVEYANCE OF REAL ESTATE AND THE MANNER AND TERMS OF SALE: PROVIDING AN EFFECTIVE DATE AND FOR PUBLICATION IN PAMPHLET FORM.

BE IT ORDAINED BY THE MAYOR AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate described as Lots 8 and 9, in Block One (1), James Ervins First Addition to the City of Lexington, Dawson County, Nebraska, is owned by the City of Lexington, and is in excess of the needs of the City of Lexington, being the site of an abandoned well.

Section 2. That said real estate shall be sold by the City of Lexington.

Section 3. That the sale of such real estate shall be at public auction to be held on July 14, 1981, at the hour of 7 o'clock P. M.; said sale to remain open for one-half hour; the City Council reserves the right to refuse to accept any bids under \$4,000.00 for each individual lot; merchantable title, free and clear from any City assessments, and subject only to easements and reservations of record to be conveyed to Purchasers; down payment of \_\_15\_\_% required at time of sale.

Section 4. That Notice of such sale and the terms thereof shall be published for three (3) consecutive weeks in a legal newspaper published in the City of Lexington, immediately after the passage of this ordinance. This ordinance shall be published in pamphlet form and take effect as provided by law.

PASSED AND APPROVED this 9th day of \_\_\_\_\_\_, 1981.

Attest: Seal City Clerk