

ORDINANCE NO. 1995
CITY OF LEXINGTON, NEBRASKA

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AN ORDINANCE DIRECTING THE SALE OF THE LOTS FIVE (5), AND FOURTEEN (14) IN BLOCK ONE (1), SOUTHAVEN ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold.

Section 2. That the real estate to be sold is described as follows:

Lots Five (5) and Fourteen (14) in Block One, Southaven Addition to the City of Lexington, Dawson County, Nebraska;

Section 3. That said real estate will be sold to the Housing Authority of the City of Lexington, Nebraska, for \$6,000.00 per lot.

Section 4. Sale shall be upon the following terms and conditions:

a. Purchaser shall have the exclusive option to purchase such lots at any time within 18 months after completion of time for remonstrance; The option shall be exercised by giving notice in writing and tendering payment;

b. Closing to be within 30 days after notice of exercise of option, and payment in full shall be due upon closing.

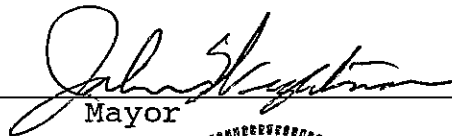
c. Purchaser will be provided a policy of title insurance with the cost of owner's policy borne equally by City and Purchaser;

Section 5. That immediately upon adoption, Notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 21st day of February, 1994.

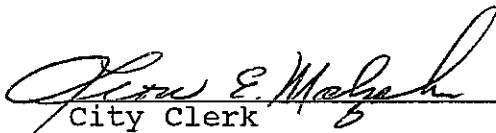
CITY OF LEXINGTON, NEBRASKA,

BY:



Mayor

ATTEST:



City Clerk

