ORDINANCE	NO.	2055	
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AN ORDINANCE DIRECTING THE SALE OF LOT E OF THE REPLAT OF LOTS ONE (1) THROUGH TWELVE (12), BLOCK EIGHT (8), SOUTHAVEN ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, as follows:

section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold to Cadwell Construction Company, Inc.

Section 2. That the real estate to be sold is described as follows:

An option to purchase: Lot E of the Replat of Lots One (1) through Twelve (12), Block Eight (8), Southaven Addition to the City of Lexington, Dawson County, Nebraska. (502 Santa Fe)

section 3. The purchaser shall pay for such real estate the sum of \$7,114.00, said amount payable upon the exercise of the option within twelve (12) months of the date of this Ordinance and the expiration of remonstrance time relating to such Ordinance.

section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance

against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 28th day of May 1996.

CITY OF LEXINGTON, NEBRASKA

BY:

Mayor

ATTEST:

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