

ORDINANCE NO. 2090

AN ORDINANCE DIRECTING THE SALE OF A TRACT OF LAND IN SECTION TWENTY, TOWNSHIP ELEVEN NORTH, RANGE TWENTY-ONE WEST OF THE 6TH P.M. IN DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold to the Lexington Area Solid Waste Agency.

Section 2. That the real estate to be sold is described on Exhibit A, attached hereto and made a part hereof by reference.

Section 3. The purchaser shall pay for such real estate the sum of \$82,500.00, payable as follows:

- a. \$7,500 upon the adoption of this Ordinance approving such sale by the Lexington City Council and the expiration of remonstrance time relating to such Ordinance;
- b. Balance of \$75,000.00 payable in 10 equal installments of \$7,500.00 each, the first such payment due July 1, 1998, and subsequent payments on the same day of each year thereafter until paid in full, such payments to be made without interest;
- c. Estimated closing date will be on or about February 1, 1998.


Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale

signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 25TH day of November, 1997.

CITY OF LEXINGTON, NEBRASKA,

BY:



Mayor

ATTEST:



City Clerk



WEBER & WEINHOLD LAW OFFICE
705 N. Washington, P.O. Box 190
Lexington, NE 68850
(308) 324-6626

NOTICE OF SALE

NOTICE IS HEREBY GIVEN, that the City Council of the City of Lexington, Nebraska has by Ordinance adopted _____, 1997, authorized the sale of the following described real estate owned by the City:

(insert legal)

The terms of said sale are that said real estate is to be sold to Lexington Area Landfill Agency, for the price of \$82,500.00, payable in full upon closing. Said sale will be closed on or about February 1, 1998, unless remonstrance against said sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of publication of this Notice.

LEON MALZAHN
LEXINGTON CITY CLERK

RECEIVED BY: _____

Dated: _____, 1997.