ORDINANCE NO. 2098

AN ORDINANCE DIRECTING THE SALE OF A PART OF LOT 3 IN TRACT D, IN THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 9 NORTH, RANGE 21 WEST OF THE 6TH P.M. IN THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold to Union Pacific Railroad Company.

Section 2. That the real estate to be sold is described as follows:

An option to purchase a part of Lot 3 in Tract D, in the Southeast Quarter of Section 5, Township 9 North, Range 21 West of the 6TH P.M., in the City of Lexington, Dawson County, Nebraska, and as more fully described in Exhibit "A" attached hereto, except, subject to a permanent easement for maintenance and repair of a City sanitary sewer main, such easement to extend fifteen feet (15') either side of the center line of said sanitary sewer main.

Section 3. The purchaser shall pay for the option to purchase the sum of \$50.00, and for such real estate the sum of \$1,200.00, plus cost of publication and legal expense, said amount payable upon the adoption of this Ordinance approving such sale by the Lexington City Council and the expiration of remonstrance time relating to such Ordinance. Estimated closing date will be on or before June 15, 1998.

Section 4. That immediately upon adoption, notice of this

Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 28th day of April, 1998.

CITY OF LEXINGTON, NEBRASKA,

ATTEST:

WEBER & WEINHOLD LAW OFFICE 705 N. Washington, P.O. Box 190 Lexington, NE 68850 (308) 324-6626 ctylordinanc\Sell.RE.041098