## ORDINANCE NO. 2198

AN ORDINANCE DIRECTING THE SALE OF FORMER LIBRARY SITE, BEING LOT SEVEN (7), AND THE SOUTH FORTY FEET (40') OF LOT EIGHT (8), IN BLOCK "J", IN MACCOLL AND LEFLANG'S ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; (TRACT A), AND THE NORTH TEN FEET (N.10') OF LOT EIGHT (8), AND ALL OF LOT NINE (9), BLOCK J, MACCOLL AND LEFLANG'S ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; (TRACT B); TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is no longer necessary for library purposes, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold.

Section 2. The property to be sold is described as follows:

Lot Seven (7), and the South Forty Feet (40') of Lot Eight (8), in Block "J", in MacColl and Leflang's Addition to the City of Lexington, Dawson County, Nebraska; (Tract A)

The North Ten Feet (N.10') of Lot Eight (8), and all of Lot Nine (9), Block J, MacColl and Leflang's Addition to the City of Lexington, Dawson County, Nebraska; (Tract B).

Section 3. Sale shall be at public auction to be held July 12, 2005, to the highest bidder for cash. Sealed bids shall be received at the Lexington City Building until 5:00 P.M. on July 7, 2005. The five (5) highest bidders will be invited to join a public auction to be held July 12, 2005 at 7:00 P.M. The City reserves the right to reject any and all bids. The successful bidder shall deposit 25% of the amount bid, in cash or certified funds, with the City Clerk, prior to 5:00 P.M., of the day following the sale. The balance shall be paid in cash or certified funds at the time of closing,

estimated as on or before November 1, 2005. Seller shall provide a policy of title insurance, showing good and merchantable title, and the cost of such owner's title insurance shall be divided equally between the parties. Title shall be conveyed by Warranty Deed. Possession will be delivered at the time the Library building is totally vacated, approximately November 1, 2005.

Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 26th day of April , 2005.

CITY OF LEXINGTON, NEBRASKA,

BY:

Mayor

ATTEST:

City Clerk Deputy

WEINHOLD LAW OFFICE 705 N. Washington, P.O. Box 190 Lexington, NE 68850