

ORDINANCE NO. 2203

AN ORDINANCE DIRECTING THE SALE OF OLD LIBRARY PROPERTY; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold to Dawson County School District No. 1;

Section 2. That the real estate to be sold is described as follows, to-wit:

Lots 7, 8, and 9, Block J, MacColl and Leflang's Addition to the City of Lexington, Dawson County, Nebraska;

Section 3. The purchaser shall pay for such real estate the sum of \$150,000.00, payable as follows:

- a. \$70,000.00 to be paid at the time of closing;
- b. \$40,000 to be paid, without interest, on November 1, 2006;
- c. The remaining \$40,000.00 to be paid, without interest on November 1, 2007.
- d. ~~Estimated closing date will be on or about November 1, 2005.~~

Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within

thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 9th day of August, 2005.

CITY OF LEXINGTON, NEBRASKA,

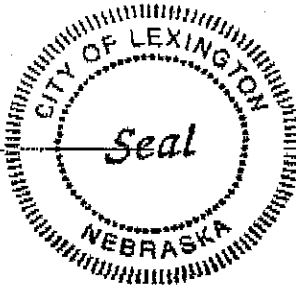
BY:

Mayor



ATTEST:

Christy Lewis
City Clerk / Deputy



WEINHOLD LAW OFFICE
705 N. Washington, P.O. Box 190
Lexington, NE 68850
(308) 324-6626