

ORDINANCE NO. 2272

AN ORDINANCE DIRECTING THE SALE/EXCHANGE OF LOTS 1-10 IN BLOCK 1, AND LOTS 1-8 AND 11-13 IN BLOCK 2, NORTHWEST THIRD ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the City of Lexington, Nebraska, owns an interest in the real estate hereinafter described which is surplus to the needs of the City of Lexington, Nebraska, and should be conveyed to The Greater Lexington Corporation, a Nebraska Corporation to facilitate development.

Section 2. That the real estate to be sold is described as follows, to-wit:

All of the City of Lexington's interest in Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block One, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska; and in Lots 1, 2, 3, 4, 5, 6, 7, 8, 11, 12, and 13, Block Two, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska;

Section 3. That consideration for such sale shall be the like-kind exchange of property, to-wit:

All of the interest owned by the Greater Lexington Corporation in Block 8, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska;

Said exchange to be completed upon the adoption of this Ordinance approving such sale by the Lexington City Council and the expiration of remonstrance time relating to such Ordinance; Estimated closing date will be on or about December 31, 2009.

Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 9th day of November, 2009.

CITY OF LEXINGTON, NEBRASKA,

BY:



Mayor



City Clerk