

RESOLUTION

A Resolution authorizing and directing The First Trust Company of Lincoln, Nebraska, as Trustee, to call for payment by refunding, on March 1, 1949, all Electric Light Revenue Bonds of the City of Lexington, Nebraska.

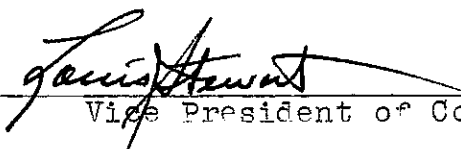
BE IT RESOLVED BY THE PRESIDENT OF THE COUNCIL, AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

1. That The First Trust Company of Lincoln, Nebraska, as Trustee, is hereby authorized and directed to call for payment on March 1, 1949, under the optional provisions as contained in said bonds and in the resolution authorizing the issuance thereof, all outstanding Electric Light Revenue Bonds of the City of Lexington, Nebraska, in the amount of \$215,000.

2. That said bonds shall be called for the purpose of refunding the same at the rate of two and one-eighth per cent (2 1/8%) per annum, and containing an optional provision providing for the payment of said bonds at any time from and after the date of issuance thereof.

3. That delivery to The First Trust Company of Lincoln, Nebraska, as Trustee, of a certified copy of this Resolution shall constitute notice of option to redeem bonds in the amount as herein set forth, as provided by the Resolution authorizing the issuance of said Bonds.

Passed and approved this 28th day of January, 1949.


Vice President of Council

Attest:

