

R E S O L U T I O N

A RESOLUTION STATING THE POSITION OF THE CITY COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, IN THE MATTER OF ESTABLISHING A STATE REGULATORY BODY TO DETERMINE RETAIL GAS RATES AS COMPARED TO THE PRESENT AUTHORITY TO SO ESTABLISH RETAIL RATES BY THE MUNICIPALITIES CONCERNED.

WHEREAS the Legislative Council of the State of Nebraska is presently studying the advisability of legislation to create a State Regulatory Body with authority to set retail gas rates and,

WHEREAS the people of the City of Lexington make use of such volume of Natural Gas that they are vitally concerned in the matter of retail rates,

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Lexington, Nebraska, that,

1. The economic feasibility of local gas distribution systems and the application of an adequate retail rate is a purely local matter and should continue to be determined by local Authority.
2. A Regulatory Body at the State level would be able to provide no better regulation of rates than local Authorities, with full knowledge of local situations, are able to provide.
3. There appears to be no urgent need, at this time, for the creation of Regulatory Body which would supplant existing local Authority and increase the expenses of the Natural Gas industry, the tax payer or the rate payer.

PASSED, APPROVED AND ADOPTED this 11th day of May, 1956.

C. L. Beck

President of the Council

Attest:

[Signature]

City Clerk

(see 1)