

RESOLUTION OF ELECTION CANVASS

A Resolution finding and determining the results of Special Bond Election held in the City of Lexington, Nebraska, on July 6, 1954, for submission to the qualified voters of said city the proposition of authorizing the City Council of said city to issue its negotiable general obligation bonds in an amount of \$115,000.00 for the purpose of improving land held and used for Parks by the said City, to-wit: to construct a Swimming Pool, and the levy of a tax annually for the payment of principal and interest on said bonds.

BE IT RESOLVED BY THE PRESIDENT OF THE COUNCIL AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, sitting as a Board of canvassers, to canvas the returns of the Special Election held in the City of Lexington, Nebraska, on July 6, 1954, on the following proposition, to-wit:

"Shall the President of the Council and the Council of the City of Lexington, Nebraska, issue the negotiable coupon bonds of said City in the sum of \$115,000.00 in denominations of \$1,000.00 each, payable to bearer, bearing interest at the rate of not to exceed 4% per annum, payable annually, to become due not less than five (5) years nor more than ten (10) years from the date of the issue, but redeemable after five (5) years from date of issue, for the purpose of improving land held and used for parks by the said City, to-wit, to construct a swimming pool, and levy and collect annually upon all the taxable property within said City such tax as may be necessary for the payment of the accruing interest thereon, and for payment of the principal thereof, when it shall become due."

Section 1. We find and determine that said Special Election was in all respects regular and that the following vote was cast at said election For and Against said proposition, viz:

|                                    | <u>YES</u> | <u>NO</u> |
|------------------------------------|------------|-----------|
| First Ward                         | 99         | 47        |
| Second Ward                        | 184        | 35        |
| Third Ward                         | 172        | 45        |
| Fourth Ward                        | 82         | 62        |
| Fifth Ward                         | 11         | 49        |
| Absent and Disabled Voters Ballots | 13         | 00        |

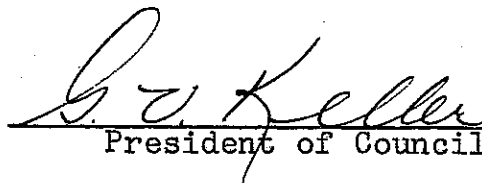
|  |     |     |
|--|-----|-----|
| Total Vote cast For said Bond issue and Tax Levy     | 561 |     |
| Total Vote cast Against said Bond issue and Tax Levy |     | 238 |
| Total Vote cast For and Against said proposition     |     | 799 |
| Majority for Affirmative                             |     | 323 |

Section 2. We further find that the Affirmative of said proposition having received a majority of more than fifty per cent of the votes cast, and an actual majority of more than 70 per cent, said proposition is carried, and it is hereby so declared.

BE IT FURTHER RESOLVED by the President of the Council and the Council of said City of Lexington, Nebraska, that we have fully canvassed the results of the Special Bond Election held in said city on July 6, 1954, upon the proposition above set forth, and we hereby find, declare and certify that said returns of election, as made by the several election boards are correct, and that the affirmative of said proposition carried by a majority of 323 votes, and that total votes cast for the Affirmative of said proposition was more than 70 per cent of the votes cast at said election.

BE IT FURTHER RESOLVED that the Council of said City proceed with the sale of the Bonds as authorized by said election, at the earliest practicable date.

Passed and Approved this 13th day of July, 1954.

  
 \_\_\_\_\_  
 President of Council

Attest:

  
 \_\_\_\_\_  
 City Clerk

( S E A L )