

RESOLUTION TO PROVIDE FOR NOTICE OF SPECIAL ELECTION

Be it resolved by the President of the Council and the Council of the City of Lexington, Nebraska:

Section 1. That the following notice of election be published as provided by Ordinance No. 697, to-wit:

Notice of Special Bond Election.

Notice is hereby given that at a special election on Tuesday, July 6, 1954, between the hours of 8 o'clock a.m., and 8 o'clock p.m., at the usual voting places in the various wards of the City of Lexington, Nebraska, the following proposition shall be submitted to the electors of said City:

"Shall the President of the Council and the Council of the City of Lexington, Nebraska, issue the negotiable coupon bonds of said City in the sum of \$115,000.00 in denominations of \$1,000.00 each, payable to bearer, bearing interest at the rate of not to exceed 4% per annum, payable annually, to become due not less than five (5) years nor more than ten (10) years from the date of the issue, but redeemable after five (5) years from date of issue, for the purpose of improving land held and used for parks by the said City, to-wit, to construct a swimming pool, and levy and collect annually upon all the taxable property within said City such tax as may be necessary for the payment of the accruing interest thereon, and for the payment of the principal thereof, when it shall become due."

The form in which said proposition shall be submitted shall be by ballot whereon shall be printed the above proposition and immediately below the same, the following:

"For the issuance of \$115,000.00 bonds to improve parks of said City, to-wit, to construct a swimming pool, and the levy of a tax to pay the interest and principal thereon.

Yes.

"Against the issuance of \$115,000.00 bonds to improve parks of said City, to-wit, to construct a swimming pool, and the levy of a tax to pay the interest and principal thereon.

No.

Section 2. That said notice shall be dated and signed by the President of the Council and City Clerk and shall be published in The Lexington Clipper and Dawson County Herald as provided in Ordinance No. 697.

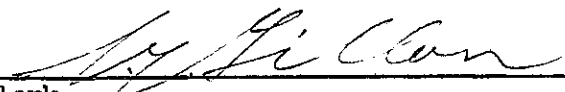
Section 3. That the terms of the bonds stated in the above notice are hereby adopted by the President of the Council and the Council as the terms of said bonds, and said bonds, when issued, shall conform in all respects to the laws of the State of Nebraska, and the ordinance of the City of Lexington, Nebraska.

Passed and approved this 8th day of June, 1954.



President of the Council

Attest:



City Clerk

(Seal) -