

RESOLUTION

A Resolution authorizing the purchase of Intersection Paving Bonds of the City of Lexington, for the account of the Electric Plant fund of said City.


BE IT RESOLVED BY THE PRESIDENT OF THE COUNCIL AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

1. That the City Treasurer is authorized and directed to purchase for on behalf of the Electric Plant fund of said City, the following described Intersection Paving Bonds issued against the City of Lexington, Nebraska, as hereinafter set forth:

Intersection Paving Bonds of the City of Lexington, dated May 1, 1953, Numbered 1 to 60 inclusive in the denomination of \$1,000.00 each, bearing interest at the rate 1 3/4% on the bonds maturing on May 1, 1954 to May 1, 1958 inclusive and 2% on the bonds maturing on May 1, 1959 to May 1, 1963 inclusive, payable semi-annually; - - - - -	-\$60,256.20
Accrued interest on Intersection Paving Bonds Numbered 1 to 60 inclusive from May 1, 1953 to May 30 , 1953; - - - - -	-\$ 96.88
Total	\$60,353.08

2. Payment for said Intersection Bonds shall be made by the City Treasurer upon the proper assignment and delivery of said bonds to the Electric Plant fund of said City.

Passed and approved this 26th day of May, 1953.



President of Council

Attest:



City Clerk

(S E A L)