

RESOLUTION NO. R-1630

WHEREAS, the Nebraska State Legislature is presently considering legislative Bill NO. 285, which as presently amended would cause specific problems to the City of Lexington, to-wit:

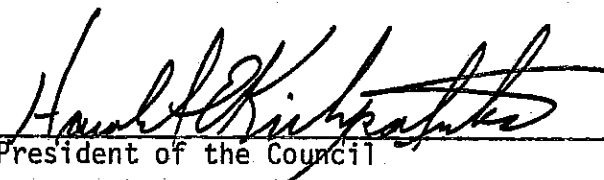
(a) The City of Lexington has committed itself to the State of Nebraska to provide financing for the Highway 30 construction project, which construction will be completed over the next two years. The City's indebtedness cannot be bonded until the construction is completed. Under present wording of Legislative Bill No. 285, the obligation could not be bonded in the future without a vote of the people.

(b) The City of Lexington has traditionally funded local improvement districts, such as paving projects on residential streets, by issuing bonds. Under the existing wording of Legislative Bill No. 285, the cost of financing such improvements would be substantially increased, even though the project is requested and substantially paid for by residents of the local district.

BE IT THEREFORE RESOLVED, BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, that the City of Lexington, Nebraska, hereby expresses its opposition to any legislation which will impair the ability of the city to meet obligations contracted for prior to the enactment of any spending limitation bills.


BE IT FURTHER RESOLVED, that the City of Lexington hereby expresses its opposition to any legislation which will limit the ability of the City to fund projects for local improvement districts, which improvements are requested and paid for by residents of such local districts.

PASSED AND APPROVED this 8th day of May, 1979.



President of the Council

ATTEST:



City Clerk

