

RESOLUTION NO. R1652

WHEREAS, a separate checking account is necessary for deposit and transfer of investment funds, in order to simplify the audit of such fund transfers.

BE IT THEREFORE RESOLVED that the Lexington State Bank of Lexington, Nebraska be designated as a depository of a special checking account entitled "Treasurer's Investment Account," of the City of Lexington, and all checks, drafts or other orders for payment of money may be endorsed for deposit by stamp or personal endorsement of the City Treasurer and deposited in said account.

BE IT FURTHER RESOLVED that the person holding the office of City Treasurer, plus any one of the persons presently holding the office of City Councilman of the City of Lexington, be and hereby are authorized to draw checks, drafts or other orders for the payment of money on said account and the bank is authorized to honor the same including checks and drafts payable to the City of Lexington or to bear or to the order of the persons signing the same.

BE IT FURTHER RESOLVED that the powers and authority granted by this Resolution shall continue in full force and effect until notice in writing is given to the Lexington State Bank of the cancellation or modification thereof.

PASSED AND APPROVED this 13th day of November, 1979.

*Charles E. Edmund*

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President of the Council

ATTEST:

*How E. Mahala*  
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City Clerk

