

RESOLUTION 86-5

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, as follows:

Section 1. The Mayor and Council have previously found and determined in connection with that City project commonly known as the "South Trunk Sewer Extension"; that it was necessary to construct a new 42-inch storm sewer line from a point where the East line of Madison Street right-of-way intersects with the South right-of-way of the Union Pacific Railroad to a point where the center line of Bridge Street right-of-way intersects with the South line of the Union Pacific Railroad right-of-way, and hereby find and determine that any required approvals for said project were obtained from Dawson County and the Department of Water Resources of the State of Nebraska; that the estimated costs to be incurred by the City with respect thereto are in the amount not less than \$120,000; that to provide for the payment of said costs the City proposes to issue its General Obligation Flood Control Bonds in the principal amount of not to exceed \$120,000 pursuant to Sections 16-6, 106 to 16-6, 109, R.R.S. Neb. 1943; that Sections 16-6, 108, R.R.S. Neb. 1943, requires that prior to the issuance of any such General Obligation Flood Control Bonds, the City Council shall hold a public hearing for which notice shall be given as provided by law.

Section 2. The Mayor and Council shall hold a hearing with respect to the issuance of the City's General Obligation Flood Control Bonds in an amount not to exceed \$120,000 pursuant to Sections 16-6, 106 to 16-6, 109, R.R.S. Neb. 1943, on the 13th day of May, 1986, at 7:00 o'clock P.M., at the Municipal Building, 406 East 7th Street, Lexington, Nebraska. The City Clerk is hereby instructed to give notice of such hearing for three weeks (four weekly publications) in the Dawson County Herald, a newspaper of general circulation in the City. At such hearing all interested parties will be heard. After such hearing, the Mayor and Council may proceed with consideration of an ordinance authorizing the issuance of said General Obligation Flood Control Bonds, which bonds may be issued as part of an issue of various purpose bonds of the City.

PASSED AND ADOPTED this 8th day of April, 1986.

CITY OF LEXINGTON, NEBRASKA

Robert L. Hawks  
Mayor

ATTEST:

How E. Malachuk  
City Clerk

