

RESOLUTION NO. R1673

WHEREAS, it is for a public purpose and in the interest of the City of Lexington, Nebraska, to secure unto itself and its inhabitants a reliable and adequate supply of electrical energy for the remainder of this decade and the more distant future;

WHEREAS, it is the duty of this body to supply the citizens of Lexington, Nebraska, with adequate electric service and to assure that such supply of electrical energy is obtained on the most economical terms to the City and its inhabitants;

WHEREAS, the supply of electrical energy traditionally relied upon by the City of Lexington, Nebraska, for local consumption is available only at substantially increasing costs to the City, and its inhabitants, and may well not be the most economic supply of electrical energy both for the present and future;

WHEREAS, the City of Lexington, Nebraska, is the owner of and has made substantial investment in facilities for the distribution of electrical energy; and it being of the utmost importance to the City that said facilities and the City's investment therein be preserved and properly utilized in the most efficient manner possible in meeting the City's future electrical energy needs;

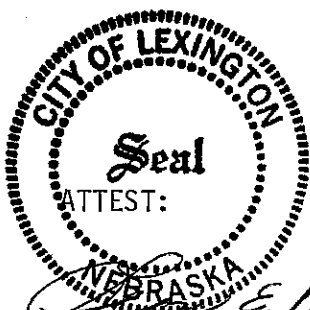
WHEREAS, the foregoing difficulties touching upon the future supply of electrical energy to the City of Lexington, Nebraska, are difficulties now confronted and shared by numerous other incorporated municipalities within the State of Nebraska; and it being for a public purpose and indispensable to the best interest of this City and such other municipalities to combine their economic and technical resources necessary to resolve such difficulties on a basis consistent with the common interest of such similarly situated municipalities, and to secure unto themselves an economical, reliable and adequate supply of electrical energy for the future and to preserve to the extent possible their autonomy and freedom of choice as municipal entities engaged in the municipal electric utility business as authorized by the laws of the State of Nebraska;

WHEREAS, the Nebraska Municipal Power Pool, a non-profit membership corporation, organized under the laws of the State of Nebraska, appears from its Articles and By-Laws, copies of which are attached hereto and incorporated herein by this reference, to be a corporation organized for the sole purposes of assisting its municipal membership in the resolution of the problems set forth hereinabove; and it further appearing that membership for the City of Lexington, Nebraska, and the resulting benefits to such City to be realized from such membership will be of material importance and indispensable to the City's endeavor to secure unto itself an adequate, reliable and economic supply of electrical energy for the remainder of this decade and the more distant future.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Lexington, Nebraska, that:

1. Such City be and hereby is authorized to become a member of the Nebraska Municipal Power Pool and to do all things necessary and proper to such membership.
2. The City Council of Lexington, Nebraska, does hereby accept and approve the Articles of Incorporation and By-Laws of the Nebraska Municipal Power Pool as attached hereto.
3. The City Council of Lexington, Nebraska does hereby appoint Jack Heaton as the representative of the City of Lexington, Nebraska, to the Members' Council of the Nebraska Municipal Power Pool.
4. That the City Council of Lexington, Nebraska does hereby appoint Clyde McCormick as the alternate representative of the City of Lexington, Nebraska, to the Members' Council of the Nebraska Municipal Power Pool.

Dated this 23rd day of September, 1980.



E. M. [Signature]
City Clerk

CITY OF LEXINGTON, NEBRASKA

Howell [Signature]
Mayor