

RESOLUTION NO. R1687

WHEREAS, ORDINANCE NO. 1646 AUTHORIZED THE ISSUANCE OF BOND ANTICIPATION NOTES IN TOTAL AMOUNT OF \$1,250,000.00, AND THAT \$1,000,000.00 OF SAID AMOUNT HAS BEEN PREVIOUSLY ISSUED; AND

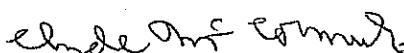
WHEREAS, ADDITIONAL CAPITAL IMPROVEMENTS HAVE BEEN COMPLETED, REQUIRING ISSUANCE OF AN ADDITIONAL \$55,000.00.

BE IT THEREFORE RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

That Combined Utility Bond Anticipation Note in the total principal amount of \$55,000, which will be represented by one Note number 101 for \$55,000, is hereby ordered to be issued pursuant to Ordinance No. 1646 of Lexington, Nebraska. Said Note shall be due October 1, 1981, interest payable October 1, 1981, and annually thereafter, be optional for prepayment by the City at any time at par plus accrued interest and shall bear interest from the date of delivery until maturity at the rate of eight and fifty hundredths per centum (8.50%) per annum; if not paid at maturity, the Note will bear interest at the rate of nine per centum (9.00%) until paid. Said Note is to be made payable to Robert E. Schweser Company Incorporated, as agent for the purchasers of the Note, and the Mayor and Clerk are authorized and instructed to deliver the Bond Anticipation Note to the payee upon receipt of the par amount thereof.

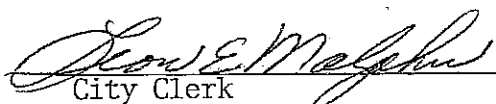
PASSED AND APPROVED this 13th day of January, 1981.

CITY OF LEXINGTON, NEBRASKA



President of the Council

ATTEST:



City Clerk

