



# City of Lexington

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Resolution No. 90-16  
Authorizing Chief Elected Official to Sign an Application  
for CDBG Funds

Whereas, the City of Lexington, Nebraska, is an eligible unit of a general local government authorized to file an application under the Housing and Community Development Act of 1974 for Small Cities Community Development Block Grant Program, and,

Whereas, the City of Lexington, Nebraska has obtained its citizens' comments on community development and housing needs; and has conducted a public hearing upon the proposed application and received favorable public comment respecting the application which is for an amount of \$159,500 for an acquisition and rehabilitation loan to Richter Properties, Inc. for a 12 unit multi-family housing project which will be affordable to and occupied by <sup>at</sup> least 51% low and moderate income families; and,

NOW THEREFORE, BE IT RESOLVED BY

The City Council of Lexington, Nebraska, that the Mayor be authorized and directed to proceed with the formulation of any and all contracts, documents or other memoranda between the City of Lexington, Nebraska, and the Nebraska Department of Economic Development so as to effect acceptance of the grant application.



Robert L. Hawks

Mayor

Title