

RESOLUTION NO. 91-10

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, as follows:

Section 1. The Mayor and Council have previously found and determined in connection with Improvement District No. 91-1: that it is necessary to construct flood control improvements and hereby find and determine that contracts have been awarded for the construction of said improvements and costs are expected to be incurred by the City of with respect thereto in an amount not less than \$150,000; that to provide for the payment of said costs the City proposes to issue its general obligation Flood Control Bonds in the principal amount of not to exceed \$150,000 pursuant to Sections 16-6, 106 to 16-1,109, R.R.S. Neb. 1943; that Section 16-6-108, R.R.S. Neb. 1943, requires that prior to the issuance of any such general obligation Flood Control Bonds the City Council shall hold a public hearing for which notice shall be given as provided by law.

Section 2. The Mayor and Council shall hold a hearing with respect to the issuance of the City's general obligation Flood Control Bonds in an amount not to exceed \$150,000, pursuant to Sections 16-6, 106 to 16-6,109, R.R.S. Neb. 1943 on the 23rd day of July, 1991 at 7:30 P.M. in the Municipal Building. The City Clerk is hereby instructed to give notice of such hearing for three weeks (four weekly publications) in the Dawson County Herald, a newspaper of general circulation in the City. At such hearing all interested parties will be heard. After such hearing, the Mayor and Council shall proceed with the issuance of said general obligation Flood Control Bonds.

PASSED AND APPROVED this 25th day of June, 1991.

Robert L. Hawks
Mayor

ATTEST:

Paul E. Melgoh
City Clerk

