

RESOLUTION NO. 96-25

A RESOLUTION APPROVING A DISCLOSURE UNDERTAKING BETWEEN THE CITY OF LEXINGTON, IN THE STATE OF NEBRASKA, AND THE LEXINGTON AREA SOLID WASTE AGENCY AND AUTHORIZING THE EXECUTION OF SUCH UNDERTAKING BY THE OFFICERS OF THE CITY.

BE IT RESOLVED by the Mayor and Council of the City of Lexington, in the State of Nebraska as follows:

Section 1. The Mayor and Council hereby find and determine that it is necessary and advisable for the City of Lexington, Nebraska, to enter into a Disclosure Undertaking with the Lexington Area Solid Waste Agency relating to solid waste disposal facilities and such Agency's Solid Waste Disposal Facilities revenue Bonds, Series 1996, in the principal amount not to exceed \$4,000,000; that an agreement entitled "Disclosure Undertaking" for such purpose has been prepared and submitted for approval by the Mayor and Council and that it is necessary and advisable that said Disclosure Undertaking be approved and its execution authorized.

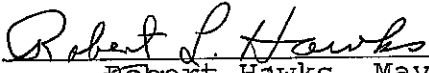
Section 2. The Mayor (or in his absence, the Vice President of the City Council) is hereby authorized to execute for and on behalf of the City of Lexington, Nebraska, said Disclosure Undertaking with the Lexington Area Solid Waste Agency in substantially the form presented but with such changes as such officer shall deem appropriate for and on behalf of the City and

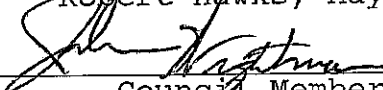
of the City and the Mayor and City Clerk are hereby further authorized to execute and deliver any other certificates and instruments as may be deemed necessary on behalf of the City in connection with the issuance of such bonds by such Agency and the execution and delivery of such Disclosure Undertaking.

Section 3. This resolution shall be in force and take effect from and after its adoption as provided by law.


PASSED AND APPROVED this 23rd day of July, 1996.

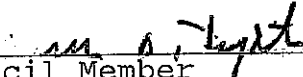
CITY OF LEXINGTON, NEBRASKA


Robert Hawks, Mayor


Council Member


Council Member


Council Member


Council Member

ATTEST:


City Clerk