

RESOLUTION NO.97-08

BE IT THEREFORE RESOLVED by the Mayor and Council of the City of Lexington, Nebraska:

Section 1. The following notes, in accordance with their option provisions are hereby called for payment on May 15, 1997, after which dates interest on the notes will cease:

Bond anticipation notes, 1995 Series, of the City of Lexington, Nebraska, date of original issue April 15, 1995, in the principal amount of One Million One Hundred Ninety Thousand Dollars (\$1,190,000), numbered as shown on the books of the paying agent and Registrar, in denominations of \$5,000 each, becoming due and bearing interest as follows:

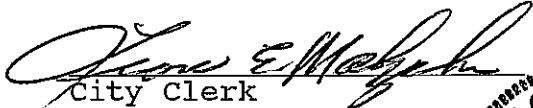
Principal Amount	Maturity Date	Interest Rate
\$1,190,000	December 1, 1997	4.90%

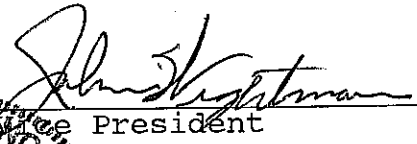
Said notes are hereinafter referred to as the "Refunded Notes"

Said notes are subject to redemption at any time on or after January 1, 1997 at par and accrued interest, and said interest is payable semiannually. Said notes were authorized by ordinance and were issued for the purpose of providing interim financing for the cost of constructing street improvements in Street Improvement District No 94-03 and storm sewer improvements in Storm Sewer District No 94-04, pending the issuance of general obligation Various Purpose Bonds or other bonds of the City.

Section 2. Said notes are to be paid off at the office of the Treasurer of the City of Lexington, Paying Agent and Registrar, in Lexington, Nebraska.

Section 3. A true copy of this resolution shall be filed immediately with the Treasurer of the City of Lexington, Nebraska, as Paying Agent and Registrar for the Refunded Notes, and said Paying Agent and Registrar is hereby instructed to mail Notice to each registered owner of said notes not less than thirty days prior to the date fixed for redemption, all in accordance with Section 8 of the Ordinance authorizing said called notes. In addition, a true copy of this resolution shall be filed with the office of the Auditor of Public Accounts of the State of Nebraska at least thirty (30) days prior to the call date of the Refunded Notes.


City Clerk


Mayor President

