

RESOLUTION 05-32

A RESOLUTION AUTHORIZING THE CITY OF LEXINGTON TO OBTAIN FINANCING FOR A 2005 FIRE PUMPER.

WHEREAS, the City of Lexington, Nebraska has entered into contracts for construction of a 2005 Smeal Fire Pumper; and

WHEREAS, it is necessary and advisable for the City to borrow funds for the payment of the fire pumper; and

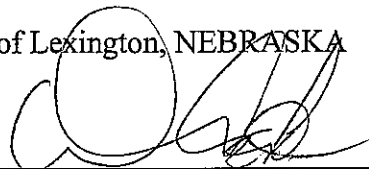
WHEREAS, the City is authorized by law to borrow money to pay the cost of capital equipment.

BE IT THEREFORE RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA as follows:

1. That the City of Lexington, Nebraska is hereby authorized to contract for financing with Plum Creek Bank, Lexington, Nebraska, a branch of Cozad State Bank & Trust Company. The loan amount shall not exceed \$224,908.00, for a term of 5 years at an interest rate of 3.98%.
2. That Joe Peplitsch, City Manager is hereby directed and authorized, on behalf of the City of Lexington, Nebraska to execute all necessary bank documents.

Passed and approved this 8th day of November 2005.

City of Lexington, NEBRASKA



Ted Cook, Mayor

ATTEST:



Shirley Lewis, Deputy City Clerk

