

RESOLUTION NO. 2014-37

**CITY OF LEXINGTON, NEBRASKA
FOR A \$99,000 RURAL BUSINESS ENTERPRISE
GRANT FROM RURAL DEVELOPMENT**

WHEREAS, the City of Lexington (hereinafter called Grantee) intends to apply for a Rural Business Enterprise Grant in the amount of \$99,000 from the United States of America, acting through Rural Development ("the agency"), United States Department of Agriculture, acting under the provisions of the Rural Business Enterprise Grant Program (7 C.F.R. Part 1942, Subpart G) for the purpose of renovating the Opportunity Center to attract small entrepreneurial start-up businesses to the Lexington, Nebraska area.

WHEREAS, as a condition to and in consideration of receiving financial assistance in the form of the Rural Business Enterprise Grant from the agency, this Resolution is being adopted.

THEREFORE, in consideration of the premises, Grantee agrees as follows:

- (1) The Grantee hereby applies for, approves and accepts a Rural Business Enterprise Grant in an amount not to exceed \$99,000 in accordance with the terms specified in the Application for Federal Assistance (Form SF 424) and the Letter of Conditions dated July 18, 2014, and the General Requirements for Administration of Rural Business Enterprise Grants (RD Instruction 1942, Subpart G) copies of which have been provided to us.
- (2) The Mayor and City Manager are hereby authorized and directed to apply for, approve, accept and take all actions necessary to obtain and complete the requirements of the Rural Business Enterprise Grant under the terms offered by the agency.

The Resolution shall be in force and effect immediately, November 25, 2014.

AYES: 5

NAYS: 0



John Fagot, Mayor

Attest:

