

RESOLUTION NO. 2015-04

**RESOLUTION CALLING GENERAL OBLIGATION REFUNDING BONDS,
SERIES 2010, FOR REDEMPTION**

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. That the following bonds of the City of Lexington, Nebraska (the "City"), which are callable at any time on or after March 30, 2015, are hereby called for redemption on March 31, 2015:

General Obligation Refunding Bonds, Series 2010, date of original issue—March 30, 2010, in the principal amount of Nine Hundred Five Thousand Dollars (\$905,000), numbered as shown on the books of the Paying Agent becoming due and bearing interest as follows:

<u>Principal Amount</u>	<u>Maturing October 15 Of Year</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
\$80,000	2015	2.40%	529437 HF5
85,000	2016	2.75	529437 HG3
80,000	2017	3.00	529437 HH1
85,000	2018	3.30	529437 HJ7
90,000	2019	3.50	529437 HK4
95,000	2020	3.60	529437 HL2
90,000	2021	3.70	529437 HM0
95,000	2022	3.80	529437 HN8
100,000	2023	3.90	529437 HP3
105,000	2024	4.00	529437 HQ1

Said bonds were issued for the purpose of refunding the City's outstanding General Obligation Bonds, Series 2004, dated September 1, 2004, in the principal amount of \$1,245,000 maturing in the years 2010 through 2024, and to pay costs of issuance and underwriting associated with issuance of the Series 2010 Bonds.

Section 2. Said bonds are payable at the office of the City Treasurer of the City of Lexington, Nebraska, as paying agent and registrar (the "Paying Agent").

Section 3. A copy of this resolution shall be filed at least 30 days prior to the date of call with the Paying Agent and said Paying Agent is hereby irrevocably instructed to mail notice to each registered owner of said bonds not less than thirty days prior to the date fixed for redemption, all in accordance with the ordinance authorizing said called bonds.

PASSED AND APPROVED this 24th day of February, 2015.

John Fagot

John Fagot, Mayor

ATTEST:

Pamela Baruth

Pamela Baruth
City Clerk

