

Income Statistics

Median Household Income 2011 American Community Survey	
Location	2011 Estimate
Dawson County	\$45,038
Cozad	\$44,457
Gothenburg	\$46,250
Lexington	\$42,540

Table 16: Median Household Income, Lexington 2011

Income statistics for households are important for determining the earning power of households in a community. The most recent statistics available is in the form of estimates generated by the American Community Survey. Table 16 is based on the 2007 - 2011 American Community Survey. This five year survey represents estimates taken from roughly three and a half million housing units per year. It is a critical element in the Census Bureau's decennial census program.

Later in this economics section, there is more detailed sales tax information that also compares these three cities and Dawson County. Table 16 shows Lexington in comparison to median household incomes of the surrounding urban clusters of Gothenburg and Cozad.

Household Income Lexington, NE 2010			Household Income State of Nebraska 2010	
Household Income Range	Households	Percentage	Households	Percentage
Total households	3,030		711,771	
Less than \$10,000	173	6%	45,312	6%
\$10,000 to \$14,999	277	9%	41,617	6%
\$15,000 to \$24,999	511	17%	81,800	11%
\$25,000 to \$34,999	325	11%	83,307	12%
\$35,000 to \$49,999	566	19%	108,311	15%
\$50,000 to \$74,999	658	22%	146,702	21%
\$75,000 to \$99,999	317	10%	90,871	13%
\$100,000 to \$149,999	187	6%	76,556	11%
\$150,000 to \$199,999	16	1%	19,998	3%
\$200,000 or more	0	0%	17,288	2%
Median household income (dollars)	\$40,216		\$49,342	
Mean household income (dollars)	\$46,724		\$62,707	

Table 17: Household Incomes, Lexington and State of Nebraska, 2010

Table 17 shows that 40% of the Lexington's incomes or 1,324 jobs received an income between \$35,000 and \$74,999 in spite of trailing Nebraska's 2010 ACS Estimates of \$49,342 per household income, the percentage of \$35,000 to \$75,000 slightly favors Lexington. The State of Nebraska recaptured this deficiency with a higher percentage of top earners despite having a large number of households with incomes less than \$10,000.

Table 18 will shows household income levels for Lexington with decennial census in comparison to the State of Nebraska. This data is reviewed to determine whether households experienced income increases at a rate comparable to that of the State of Nebraska. The following chart breaks down the household income in price ranges for further review.

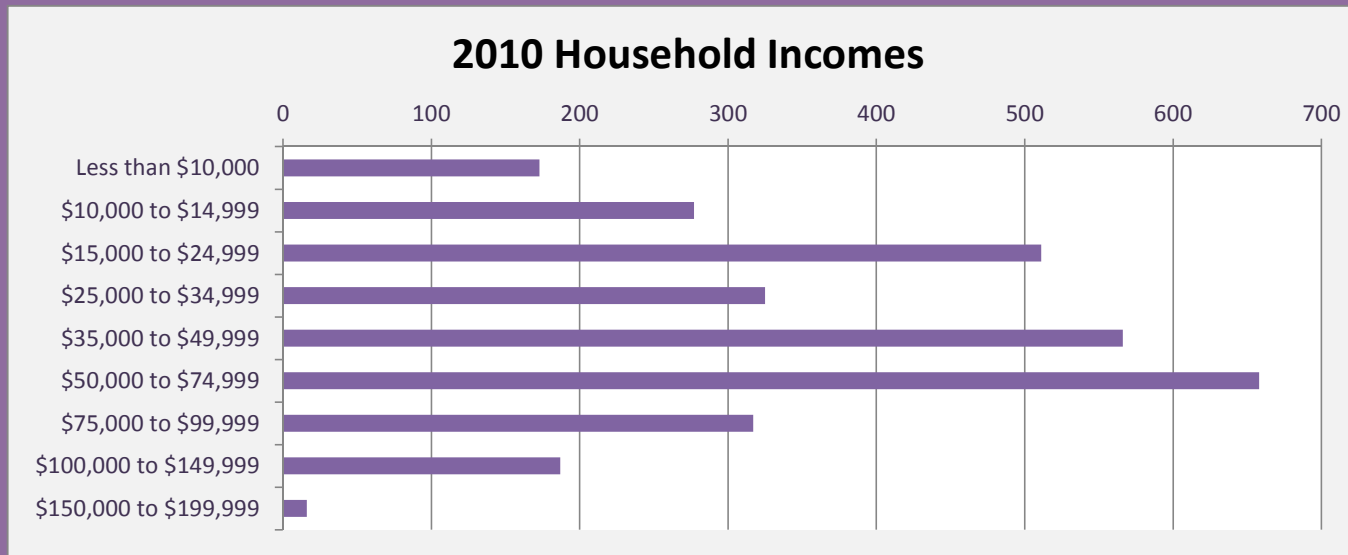


Figure 16: Household Incomes, Lexington, 2010

Income Statistics

Table 17 show Lexington had a median income of \$40,216 in 2010. The earning brackets of Lexington’s 2010 Household Incomes is found in Figure 16.

Table 18 shows a historical trend from 1990 to 2010 to show the relative increase that the state experienced. Due to inflation and the inevitable rise in cost, it is expected to have an increase in the household income. When using the inflation formula, the buying power of \$22,988 salary in 1990 is equal to \$38,352 in 2010.

Household Income Trend Lexington, NE 1990 to 2010			Household Income Trend State of Nebraska 1990 to 2010
Year	Households	Median Household Income	Nebraska
1990	2,610	\$22,988	\$26,016
2000	3,101	\$38,098	\$39,250
2010	3,030	\$40,216	\$49,342
2000 to 2010	-2.34%	5.27%	20.45%
1990 to 2010	13.86%	42.84%	47.27%

Table 18: Household Income Trends, Lexington and Nebraska, 1990 to 2010

Per Capita Personal Income

A more recent increase of economic activity for Dawson County as well as the State of Nebraska can be observed with an increase toward the national average for Per Capita Income. Since the national recession began in 2008, the years of 2009 to 2011 have seen an increase for Dawson County from 75% in 2009 to more than 80% in 2011. The state of Nebraska has fared better than national average in 2011 with over 100% of the nation's average. To look at the more recent statistics, Table 19 shows 2010 and 2011.

Per Capita Personal Income (PCPI)			
Comparison			
Location	2010 PCPI	2011 PCPI	2011 Increase
Dawson County	\$30,554	\$33,320	8.30%
Nebraska	\$39,224	\$42,450	7.60%
U.S.	\$39,731	\$41,560	4.40%

Source: Bureau of Economic Activity

Table 19: Per Capita Income Comparison, Lexington



Table 19 reiterates the previous decade of economic growth for Dawson County and Nebraska. Between 2010 and 2011, they both surpassed the nation's compound annual growth rate. Dawson County had a compound annual growth rate of Per Capita Personal Income at 3.4 percent. Nebraska's compound annual growth rate of Per Capita Personal Income was 3.6 percent over the same time period which exceeded the national rate of 2.9%.